

FOR IMMEDIATE RELEASE

A.R.P. Capital Partners acquires Glevum Heating

GLOUCESTER, UK – 27 July, 2015

A.R.P. Capital Partners (A.R.P. Capital) announces the acquisition of Glevum Heating (Glevum), a leading Gloucestershire-based heating and renewable energy service provider.

Glevum will benefit from the financial security and operational expertise of A.R.P. Capital's directors and partners, who collectively bring a unique combination of financial capital and extensive entrepreneurial experience owning & managing fast-growing small and mid-sized (SME) companies. The management and operational teams all remain unchanged as part of the transaction.

Glenn Smith, co-founder of Glevum Heating, comments, "Lee [Derbidge] and I remain committed to and engaged with the business over the coming years, and are excited by A.R.P. Capital's unique approach to investing in and supporting great UK businesses such as Glevum. Whilst it's business-as-usual for staff and customers, we truly believe A.R.P. Capital is the right partner to secure a stable, prosperous future for Glevum as an independent yet progressive business. The investment, more so than ever before, secures a fantastic future for Glevum where it can continue to support its customers, staff, and other stakeholders within the community both locally and farther afield"

In a joint-statement, Raj Patel and Anish Patel, co-Managing Directors of A.R.P. Capital, said, "Over the last few years, Glevum has built upon its core strength in gas heating services and has quietly become a market leader in the fast-growing renewables sector; with deep expertise across heat pumps, solar and biomass systems. We see excellent growth potential through developing new services and delivery models as this market matures, in order to continue to meet the needs of our customers in an increasingly complex and regulated environment. There is also a very real opportunity to build on Glevum's outstanding track record for service quality and brand recognition in and around the region. We look forward to managing Glevum's next phase of growth which will see the company become a truly national brand".

For additional information about A.R.P. Capital Partners and Glevum Heating, please visit www.arpcapital.com and www.levumheating.co.uk

###

A.R.P. Capital Partners

A.R.P. Capital Partners (www.arpcapital.com) is an entrepreneurial investment company seeking investments in outstanding UK SMEs (<£25mn turnover) in the heating and renewable energy (and related)

sectors. The investment philosophy is unique, combining financial capital with extensive entrepreneurial experience into a tightly-defined industry focus.

Glevum Heating

Glevum Heating (www.glevumheating.co.uk) is a leading, multi award-winning heating and renewable energy service provider head-quartered in Gloucester, UK. The company serves clients across the social housing, agricultural, commercial and private sectors, employing over 120 people across multiple divisions.

Should you choose to edit this Press Release, please send the changed version to us for approval before publication.